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NEWS RELEASE

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SUBJECT: Elliott Group and AMC Form Service Alliance in Thailand

Jeannette, PA – June 22, 2021 – Elliott Group and Asia Motor Service Center (AMC) have signed an alliance agreement to provide rotor inspection services in Thailand. AMC is a leading repair and maintenance company in Pathum Thani Province, north of Bangkok.

Elliott has a large installed base of rotating equipment operating in Thailand's oil & gas refineries, petrochemical plants, and other industrial sectors across the country. The alliance with AMC will provide Elliott's customers with access to API 687 Phase 1 rotor inspections, inclusive of dynamic balancing, locally within Thailand. AMC will conduct rotor inspections under the strict supervision of Elliott engineers, who will ensure full compliance with API 687. AMC's close proximity to end users will allow for joint inspections, providing cost and downtime savings.

"Through this alliance, Elliott will increase its local presence and expand our footprint in Thailand," said Asia Pacific Repair Shop Manager Wei Heong Tan. "In addition to rotor inspections, we will offer additional repair services for Elliott and non-Elliott rotating equipment."

"Our vision and aim for this collaboration is to grow our international business and provide even more extensive services to our valued customers," commented AMC Marketing Director, Ms. Kannipat.

About Elliott Group

Elliott Group designs, manufactures, and services technically advanced centrifugal and axial compressors, steam turbines, power recovery expanders, and cryogenic pumps and expanders used in the petrochemical, refining, oil & gas, and liquefied gas industries, as well as in power applications. The company employs 2600 people in 31 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 16,000 people and has sales of US \$4.5 billion.