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NEWS RELEASE

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SUBJECT: Elliott Group Appoints Mark Babyak as Vice President of Cryodynamic Products

Jeannette, PA – July 2, 2018 – Elliott Group today announced the appointment of Mark Babyak as Vice President of its Cryodynamic Products business, formerly the Cryodynamics Division of Ebara International Corporation. Mark replaces John Rann who is retiring after 41 years of service with Elliott.

Mark joined Elliott in 1981 as a Product Engineer for Elliott's Oil Systems business. In the 37 years since, he has served as Project Engineering Manager, Continuous Improvement Manager, and Director of Operations for Rerate Services. He has held the position of Director of Engineered Solutions since January 2015.

In making the appointment, Michael Lordi, Chief Operating Officer of Elliott Group, said, "Mark's depth of experience in engineering, operations, continuous improvement, and global customer-facing roles has well prepared him to lead our Cryodynamic Products business. He is also uniquely qualified to manage ongoing transition activities associated with full integration of Cryodynamics into Elliott Group."

"Cryodynamics has a long history of leadership and innovation in the liquefied gas sectors," said Mark. "I look forward to building upon that legacy and upon the synergies with Elliott's other core businesses that will strengthen market share and brand value."

About Elliott Group

Elliott Group is a global leader in the design, manufacture, and service of technically advanced centrifugal and axial compressors, steam turbines, power recovery expanders, and cryogenic pumps and expanders used in the petrochemical, refining, oil & gas, and liquefied gas industries, as well as in power applications. The company employs 2600 people in 40 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 16,000 people and has sales of US \$4 billion.

Additional Biographical Information:

Mark Babyak graduated from Pennsylvania State University in 1981 with a B.S. in Mechanical Engineering. He is a licensed professional engineer, and has earned Masters level certificates as a Project Management Professional from the University of Pittsburgh, and in Operational Excellence from St. Vincent College in Latrobe, Pennsylvania. He holds a Black Belt in Six Sigma.

