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NEWS RELEASE

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SUBJECT: Elliott Group Inaugurates New Manufacturing Facility in India

Jeannette, PA, February 28, 2019 – Elliott Group is pleased to announce the grand opening of its new manufacturing facility in Bengaluru, India. The new factory shares the same campus as the company's existing service center in the Bidadi Industrial Area southwest of Bengaluru. Fully staffed and equipped to design, manufacture and test Elliott YR steam turbines, the facility also houses engineering, sales and service offices, as well as a state-of-the-art training center.

The Bengaluru YR factory represents an expansion of Elliott's long-time presence in India and its global capabilities, including major manufacturing facilities in Japan and the US. "This new facility will allow us to better serve our incountry customers and new clients, and it will be strategic in the growth of our business," said Nick Dorsch, Vice President of Industrial Products.

Elliott's new 5,000 square meter manufacturing facility is conveniently located near the Mysore expressway, providing easy access to customers in the oil & gas, petrochemical, refining, fertilizer, and power generation industries. "It will also serve as a gateway for customers throughout South Asia, providing a single, regional source for the sales and support of Elliott YR turbines," said Dorsch.

For more than 100 years, Elliott Group has designed, manufactured, and serviced reliable, efficient turbomachinery for a wide variety of industrial applications. Elliott's global installed base totals more than 70,000 units, and hundreds of Elliott YR steam turbines and other Elliott machines are in service in India today.

Mr. Pinak Dutta is Senior Manager of IP Operations for Elliott's Bengaluru YR Steam Turbine Manufacturing Center. The telephone number for the facility is +91-80-6163-4600.

About Elliott Group

Elliott Group is a global leader in the design, manufacture, and service of technically advanced centrifugal and axial compressors, steam turbines, power recovery expanders, and cryogenic pumps and expanders used in the petrochemical, refining, oil & gas, and liquefied gas industries, as well as in power applications. The company employs 2600 people in 40 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 16,000 people and has sales of US \$4 billion.

For more information, visit the Elliott Group website, www.elliott-turbo.com.